

CORPORATE GOVERNANCE – BEYOND COMPLIANCE

(Queensland Audit Office (QAO) Audit Report No. 7 1998-99)

This report represents a consolidation of the results from an examination by Ted Dahms of the corporate governance and risk management practices of 13 Queensland Government departments. The facilitative style in this Report was designed to promote understanding and Ted Dahms continues this facilitative reporting style in his reports for Plum Concepts & Solutions.

The conceptual content in Report No. 7 represents the evolutionary beginning of Ted Dahms' approach to corporate governance and risk management. In this early approach risk management is treated separate to corporate governance whereas risk management and corporate governance are currently regarded as one and the same process.

Electronic copies of Report No.7 1998-99 are available from the QAO web site as follows —

http://www.qao.qld.gov.au/pages/publications/pub_ag.html (Audit Reports)

The audit test program for this audit and other audits involving universities and local governments were converted into electronic self assessment programs by Ted Dahms. Although the self assessment programs are in need of revision to suit the new conceptual approach, they serve as an example of the facilitative reporting style of Plum Concepts & Solutions and as examples of the questions examined. They are available on the QAO website as follows —

http://www.qao.qld.gov.au/pages/publications/pub_misc.html (Miscellaneous Publications - self assessment guides)

WARNING: One size does not fit all and governance practices will vary with an organisation's size, the nature of its business and its legislative compliance requirements. Therefore, the self assessment programs are intended for **guidance only** and not for use as compliance tools. Ticking boxes without understanding will not result in sound governance.

Dr TED DAHMS
Principal Consultant
Plum Concepts & Solutions